TO NORTHBASE VALUE WINDS

Waterfront gets OK to plan final phases

The developer of the Scottsdale Waterfront on Tuesday received City Council approval of the final amended development standards needed to begin planning the final phases of the project. Earlier this year, a divided council voted to lower the Waterfront's maximum height request from 140 feet to 135 feet on the Marshall Way parcel, allowing the tallest building on the eastern side of the vacant land east of Goldwater Boulevard and south of the Nordstrom parking garage.

— Edward Gately, The Republic/azcentral.com

-FINAL PIECE

The request approved Tuesday is for the western portion of the property, known as the Goldwater parcel. Scottsdale Waterfront LLC, a partnership between Golub and Co. and Starwood Capital, agreed to keep that portion in accordance with 2003 development standards. The council approved amendments to the development plan to allow a maximum building height of 70 feet on the Goldwater parcel, while the majority of the parcel will have a maximum height of 50 feet.

OUOTABLE

"We made a commitment to the neighbors to reduce the entitlements that currently stood on the property for the height that was given on the east side ... and that's all we did. It's 50 feet to 70 feet, to 135 feet (from west to east) across the entire parcel, "said Brett Sassenberg, Scottsdale Waterfront LLC spokesman.

NEXT

John Berry, an attorney representing Scottsdale Waterfront LLC, has said flexible zoning restrictions, especially regarding height, are necessary to attract business and commerce to the development. Now that that has been achieved, the developer will begin conducting market studies to determine the best use for the property. Once that is determined, the developer will submit a site plan and elevations for approval.